

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Interim Financial Statements

For the three and six months ended June 30, 2017

(expressed in Canadian dollars)

(Unaudited)

Management's Responsibility for Financial Reporting

The accompanying unaudited interim financial statements of Antler Hill Mining Ltd. for the three and six months period ended June 30, 2017 have been prepared by management and approved by the Board of Directors of the Company.

Approved on behalf of Antler Hill Mining Ltd.,

Signed "Peter Bures"

Signed "Jing Peng"

Peter Bures
CEO

Jing Peng
CFO

Dated August 15, 2017

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Statement of Financial Position

June 30, 2017 and December 31, 2016

(Unaudited)

	June 30, 2017	December 31, 2016
	\$	\$
Assets		
Current assets		
Cash	29,330	80,091
Trade and other receivables	897	1,510
Prepaid deposits	8,750	8,750
Total current assets	38,977	90,351
Property and equipment (note 4)	350	412
Total assets	39,327	90,763
Liabilities		
Current liabilities		
Trade and other payables	799	53,198
Shareholders' equity		
Share capital	968,356	950,356
Contributed surplus	51,703	51,703
Deficit	(981,531)	(964,494)
Total shareholders' equity	38,528	37,565
Total liabilities and shareholders' equity	39,327	90,763

Going concern (note 3)

Signed "Peter Bures"

Peter Bures
CEO

Signed "Jing Peng"

Jing Peng
CFO

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Statement of Comprehensive Loss

For the three and six months ended June 30, 2017 and 2016

(Unaudited)

	Three-month period ending June 30, 2017	Three-month period ending June 30, 2016	Six-month period ending June 30, 2017	Six-month period ending June 30, 2016
	\$	\$	\$	\$
General and administrative expenses				
Depreciation	31	38	62	82
Filing fees and other	7,021	2,611	12,264	7,391
Professional fees	4,623	6,395	4,711	8,365
	11,675	9,044	17,037	15,838
Net comprehensive income (loss) for the period	(11,675)	(9,044)	(17,037)	(15,838)
Basic and diluted loss per share	(0.00)	(0.00)	(0.00)	(0.00)
Weighted average number of common shares outstanding – basic and diluted	11,000,000	11,000,000	11,000,000	11,000,000

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Statement of Changes in Shareholders' Equity

For the six months ended June 30, 2017 and 2016

(Unaudited)

	Attributable to equity owners of Antler Hill Mining Ltd.:			
	Share capital	Contributed surplus	Deficit	Total equity
Balance, December 31, 2015	950,356	51,703	(860,446)	141,613
Loss for the period	-	-	(15,838)	(15,838)
Balance, June 30, 2016	950,356	48,112	(876,284)	125,775
Balance, December 31, 2016	950,356	51,703	(964,494)	37,565
Issue of common shares	18,000	-	-	18,000
Loss for the period	-	-	(17,037)	(17,037)
Balance, June 30, 2017	968,356	51,703	(981,531)	38,528

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Statements of Cash Flows

For the three and six months ended June 30, 2017 and 2016

(Unaudited)

	Three month period ending June 30, 2017 \$	Three-month period ending June 30, 2016 \$	Six month period ending June 30, 2017 \$	Six-month period ending June 30, 2016 \$
Cash (used in) provided by:				
Operating activities				
Comprehensive income (loss) for the period	(11,675)	(9,044)	(17,037)	(15,838)
Adjustments for:				
Depreciation	31	38	62	82
	<u>(11,644)</u>	<u>(9,006)</u>	<u>(16,975)</u>	<u>(15,756)</u>
Changes in items of working capital				
Trade and other receivables	2,957	8	613	(100)
Trade and other payables	(53,145)	(8,696)	(52,399)	(4,187)
Net cash used in operating activities	<u>(61,832)</u>	<u>(8,688)</u>	<u>(68,761)</u>	<u>(4,287)</u>
Financing activities				
Proceeds from issuance of common shares	18,000	-	18,000	-
Net cash used in operating activities	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>-</u>
Change in cash	(43,832)	(17,694)	(50,761)	(20,043)
Cash, beginning of period	73,162	145,737	80,091	148,086
Cash, end of period	29,330	128,043	29,330	128,043

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Notes to the Financial Statements

For the three and six months ended June 30, 2017

(Unaudited)

1 Description of business

Antler Hill Mining Ltd. (formerly Antler Hill Oil & Gas Ltd.) (the “Company”) was incorporated under the Business Corporations Act of Alberta of September 11, 2009 and is classified as a Capital Pool Company as defined in Policy 2.4 of the TSX Venture Exchange (the “Exchange”). The principal business of the Company is the identification and evaluation of petroleum assets or businesses for acquisition with a view to completing a qualifying transaction, as defined by the Exchange. Antler Hill Oil & Gas Ltd. changed its name to Antler Hill Mining Ltd. on June 27, 2017. The Company now trades on the NEX under the symbol AHM.H.

The Company operates from its primary office in Calgary, Alberta, Canada. Its registered head office is located at, 445, 708 – 11th Avenue SW., Calgary, AB, T2R 0E4.

2 Basis of presentation and statement of compliance

These unaudited condensed interim financial statements (“Interim Financial Statements”) have been prepared in accordance with IFRS as issued by the IASB applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2016 (“Annual Financial Statements”) which have been prepared in accordance with IFRS as issued by the IASB.

3 Going concern

These financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. These financial statements do not reflect the adjustments that would be necessary if the going concern assumption were considered to be inappropriate.

At June 30, 2017, the Company had not yet achieved profitable operations, has an accumulated deficit of \$981,531 (December 31, 2016 - \$964,494) and has not yet completed its qualifying transaction.

The Company’s continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate the acquisition of petroleum properties, assets or businesses which qualifies as a qualifying transaction. Such an acquisition will be subject to regulatory approval and maybe subject to shareholder approval. Should the Company be unable to complete such a transaction, its ability to raise sufficient financing to maintain operations may be impaired and accordingly, the Company may be unable to realize on the carrying value of its net assets.

Antler Hill Mining Ltd.

(A Capital Pool Corporation)

Notes to the Financial Statements

For the three and six months ended June 30, 2017

(Unaudited)

4 Property, plant and equipment

	Equipment
	\$
Cost, December 31, 2015 & December 31, 2016	<u>4,291</u>
	Total
	\$
Accumulated depreciation, December 31, 2015	<u>3,702</u>
Depreciation	177
Accumulated depreciation, December 31, 2016	<u>3,879</u>
Depreciation	62
Accumulated depreciation, June 30, 2017	<u>3,941</u>
	Total
	\$
Net book value, December 31, 2016	<u>412</u>
Net book value, June 30, 2017	<u>350</u>

5 Related party transactions

There have been no related party transactions for the three and six months period ended June 30, 2017.